

HIRAM CLARKE/FORT BEND REDEVELOPMENT AUTHORITY AND
TAX INCREMENT REINVESTMENT ZONE NUMBER TWENTY-FIVE,
CITY OF HOUSTON, TEXAS
JOINT BOARD OF DIRECTORS MEETING

May 4, 2017

The Board of Directors (the "Board") of both the Hiram Clarke/Fort Bend Redevelopment Authority (the "Authority") and the Tax Increment Reinvestment Zone Number Twenty-Five, City of Houston (the "City"), Texas (the "Hiram Clarke/Fort Bend Zone"), held a joint regular meeting, open to the public, on the 4th day of May 2017, at 12:00 p.m., at the Fountain Life Center, 14083 South Main Street, Houston, Texas 77035 and the roll was called of the members of the Board:

Rosemary Capetillo	Position 1
Theadore Andrews	Position 2, Chairman
George Anderson	Position 3, Vice Chair
Linda Scurlock	Position 4, Vice Secretary
Homer Clark	Position 5, Treasurer
Kevin Riles	Position 6
Horrace Alison	Position 7 Secretary

and all of the above were present except Directors Anderson, and Scurlock, thus constituting a quorum.

1. **Establish quorum and call to order.** A quorum having been established at 12:02 p.m., the meeting was called to order by Director Andrews. Director Alison provided an opening prayer.
2. **Minutes from the last meeting.** The Board of the Authority and the Zone considered approving the minutes of the April 6, 2017, joint regular meeting. After review and discussion, Director Riles moved to approve the minutes as presented. The motion was seconded by Director Clark and which passed by unanimous vote.
3. **Chairman's Report:**
 - a. **Resolution recommending joint planning related to public infrastructure improvements with Tax Increment Reinvestment Zone Number Nine, (South Post Oak Zone), and the South Post Oak Redevelopment Authority.** After a presentation by Director Andrews, Director Clark moved to adopt a Resolution recommending a joint

planning committee with Tax Increment Reinvestment Zone Number Nine, (South Post Oak Zone) and the South Post Oak Redevelopment Authority and the Five Corners Management District. The motion was seconded by Director Alison, which passed by unanimous vote.

- b. **Resolution Designating Administrator and Consultants.** Item was tabled.
 - c. **Resolution Appointing Officers.** Item was tabled.
 - d. **Resolution Adopting an Investment Policy and Investment Strategy, Establishing a List of Qualified Broker and Dealer with whom the Authority may engage in Investment Transactions, and appointing an Investment Officer.** Item was tabled.
 - e. **Resolution Appointing Qualified Representative.** Item was tabled.
 - f. **Receipt of draft Report from Chester Engineers, Inc. related to Financial, Economic and Development goals of the Zone.** Mr. Kamal Rasheed of Chester Engineers, Inc. provided an overview of the draft report and requested Board members to review the sections of the draft report specific to their interviews and provide comments back to Mr. Rasheed. Mr. Rasheed then informed the Board, upon receipt of comments or questions from Board members, he would make a presentation of his final findings at the August 3, 2017 Board meeting. No further action was taken.
4. **Zone Administrators Report:**
- a. **Annual Operating Budget of the Authority and Five-Year Capital Improvement Plan Budget of the Zone.** Mr. De Leon provided an overview of the approval process for the annual operation budget for the Authority and the five-year capital improvement budget for the Zone. Additionally, Mr. De Leon reported on Fiscal Year 2017 expenditures, and the planned expenditures for Fiscal Year 2018.
5. **Committee Reports:**
- a. **Finance Committee, Homer Clark:**
 - i. **Finance Report.** Director Clark reviewed the Financial Statements and Compilation Report, and reported on the fund balances. After review and discussion, Director Clark moved to accept the Financial Statements and Compilation Report. The motion was seconded by Director Alison, and which passed by unanimous vote.
 - ii. **Approve Invoices.**
Director Clark reviewed current invoices submitted for review and included on the Unpaid Bills Report and recommended payment of

the aforementioned Invoices. After review and discussion, Director Clark moved to approve payment of current invoices. The motion was seconded by Director Riles, and which passed by unanimous vote.

iii. Draft Fiscal Year 2018 Budget.

Director Clark presented the draft Fiscal Year 2018 Budget. After review and discussion Director Alison moved to adopt the Fiscal Year 2018 Budget. The motion was seconded by Director Capetillo, and which passed by unanimous vote.

- b. Board Development Committee:** There were no activities related to Board Development.
 - c. Real Estate Development Committee:**
 - i. Director Riles asked interested Board members would like to join the Real Estate Development Committee.
 - d. Planning Committee, Horace Alison.** There were no activities related to Planning.
6. **Public Comment.** Vivian Harris, City of Houston District K Community Liaison reported that Harris County Flood Control District will hold public meetings related to flood risk reduction studies on Sims Bayou, on Tuesday, May 16, 2017, from 3:00 pm to 7:00 pm at Houston Community College - South Campus, located at 1990 Airport Boulevard, Houston, Texas 77051. Martha Castex-Tatum, City of Houston District K Community Liaison reported that she toured Hines Beltway Southwest Business Park project and met with business owners and tenants. Allen Goodlow, of Five Corners Management District reported that the proposed intersections for study by the new joint planning committee were South Post Oak Road and Orem Drive, located within the boundaries of the South Post Oak TIRZ, and West Fuqua Street and Hiram Clarke Road, located within the boundaries of the Hiram Clarke/Fort Bend TIRZ.
7. **Discuss meeting schedule including date and time of next meeting.** After review and discussion, Director Alison motioned to set the next meeting date for August 3, 2017, which was seconded by Director Clark, and which passed by unanimous vote.
8. **Convene in Executive Session pursuant to section 551.087, Texas Government Code, to discuss economic development matters of the Zone.** The Board did not convene in Executive Session.
9. **Reconvene in Open Session and authorize appropriate action regarding economic development negotiations.** No action was taken.

10. **Adjourn.** There being no further business to discuss, at the request of Director Andrews, Director Riles moved to adjourn the meeting at 1:05 p.m., which was seconded by Director Alison, and which passed by unanimous vote.

Secretary, Board of Directors